



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
HYATTSVILLE, MD 20782

January 23, 2004

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
NOTICE OF TRANSFERS**

| Action | Percentage 1/ | Balance Date | Due Date | Amount (Millions) |
|---------------|--------------------------|-------------------------|---------------------|------------------------------|
| C Call | N/A | 01-23-2004 | 01-23-2004 | \$ 969 |
| A Call | 100% | 02-02-2004 | 02-03-2004 | 245 |
| B Call | 100% | 02-02-2004 | 02-03-2004 | 589 |

The actual results of each account transfer will be announced on the business day following corresponding due date.

1/ Actions based on known balance are reported as dollars and listed here as N/A. Actions that refer to future balances are based on percentages.